

# Rental Property Deductions Checklist

by Good Life Property Management



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- 1. Accounting & Bookkeeping
- 2. Advertising & Marketing Costs
- 3. Business Entity Pass-through Deduction
- 4. Capital Improvement Depreciation
- 5. Cell Phone & Internet Services
- 6. Closing Costs
- 7. Credit Card Debt
- 8. Depreciation of the Building
- 9. Depreciation of Property Classes
- 10. Education
- 11. HOA Fees
- 12. Home Office
- 13. Independent Contractors and Consultants
- 14. Mold Remediation
- 15. Mortgage Interest
- 16. Mortgage Insurance Premium
- 17. Landscaping and Lawn Care
- 18. Landlord Insurance
- 19. Leasing
- 20. Legal Fees
- 21. License and Registration Fees
- 22. Maintenance
- 23. Office Supplies
- 24. Pest Control and Extermination Services

- 25. Professional Cleaning Fees
- 26. Property Management Fees
- 27. Property Tax
- 28. QBI Pass-Through Deductions
- 29. Repairs
- 30. Sales Tax
- 31. Security Systems and Alarms
- 32. Snow Removal Services
- 33. Software Subscriptions
- 34. Tax Preparation Fees
- 35. Tenant Screening Fees
- 36. Trash Collection
- 37. Local Travel
- 38. Long-distance Travel
- 39. Utilities
- 40. Vacancy Losses due to Nonpayment of Rent